- (2) The University of Maryland System may issue, sell and deliver bonds in accordance with Title 19 of the Education Article of the Code, as amended by this Act, in the total principal amount of \$40,000,000 to finance the academic facility approved in paragraph (1) of this Section.
- (3) The proceeds of the bonds shall be used for the costs of designing, constructing, reconstructing, renovating, and equipping the facility approved in paragraph (1) of this Section, including any architects' and engineers' fees, and for other expenses necessary or allocable to the facilities hereinabove approved. If the cost of the academic facility approved under this Section is less than the amount specified in paragraph (1) of this Section, the proceeds of the bonds may be used to pay for the costs of any other academic facility approved pursuant to Title 19, Section 102(d) or for any other purpose for which the proceeds of the bonds for any academic facilities approved pursuant to Title 19, Section 102(d) may be used.
- (4) The proposed refinancing of the A.V. Williams Building Phase I at the University of Maryland College Park (Prince George's County) is hereby approved.
- (5) The University of Maryland System may issue, sell and deliver bonds in accordance with Title 19 of the Education Article of the Code, as amended by this Act, in the total principal amount of \$10,000,000 to refinance the costs of the academic facility approved in paragraph (4) of this Section.
- (6) The bonds issued under the authority of this Act do not create or constitute any indebtedness or obligation of the State or of any political subdivision thereof except the University of Maryland System, and the bonds shall so state on their face. The bonds do not constitute a debt or obligation contracted by the General Assembly or pledge the faith and credit of the State within the meaning of Article III, Section 34 of the Maryland Constitution.

Chapter 121 of the Acts of 1990

- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall provide for:
- (1) The following academic facilities for the University of Maryland System are hereby approved in the amounts specified:
 - (A) University of Maryland College Park (Prince George's County):
- (i) Design and Equip Phase I and construct AND PARTIALLY EQUIP Phase II of Animal Sciences/Agricultural Engineering Building [\$13,935,000] \$15,935,000
 - (B) University of Maryland Eastern Shore (Somerset County):
- - (C) Frostburg State University (Allegany County):